



# KING COUNTY

1200 King County Courthouse  
516 Third Avenue  
Seattle, WA 98104

## Signature Report

### Ordinance 19203

**Proposed No.** 2020-0325.1

**Sponsors** Kohl-Welles

1           AN ORDINANCE amending an interim loan program to  
 2           facilitate acquisition of property for low-income housing;  
 3           and amending Ordinance 16693, Section 3, as amended,  
 4           and K.C.C. 24.22.020.

5           BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

6           SECTION 1. Ordinance 16693, Section 3, as amended, and K.C.C. 24.22.020 are  
 7 hereby amended to read as follows:

8           ~~((A-))~~ The interim loan program will add to the stock of housing for low-income  
 9 and special needs residents of King County by facilitating acquisition of low-income  
 10 housing using homeless housing and services program moneys and mental illness and  
 11 drug dependency housing services moneys in the housing and community development  
 12 fund. These funding sources are collected and awarded to projects annually but are spent  
 13 down in a manner that creates a fund balance that is carried over from year to year. The  
 14 interim loan program will allow the county to loan moneys from these low-cost fund  
 15 balances to experienced housing developers on a short-term, interim basis to acquire  
 16 property for affordable and homeless housing for households at or below fifty percent of  
 17 area median income for King County. Interim loans will be awarded only when the  
 18 project sponsor can provide satisfactory assurances of project feasibility such that  
 19 permanent funding for the project is highly likely to be secured and the interim loan

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20 amount will be repaid within a reasonable period of time, not to exceed five years. No  
21 more than ~~((ten))~~ fifteen million dollars shall be made available for interim loans at any  
22 time.  
23

Ordinance 19203 was introduced on 9/29/2020 and passed by the Metropolitan King County Council on 11/17/2020, by the following vote:

Yes: 9 - Ms. Balducci, Mr. Dembowski, Mr. Dunn, Ms. Kohl-Welles, Ms. Lambert, Mr. McDermott, Mr. Upthegrove, Mr. von Reichbauer and Mr. Zahilay

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON

DocuSigned by:  
*Claudia Balducci*  
7ETC273CE9994B6...

Claudia Balducci, Chair

ATTEST:

DocuSigned by:  
*Melani Pedroza*  
8DE1BB375AD3422...

Melani Pedroza, Clerk of the Council

APPROVED this \_\_\_\_\_ day of 11/30/2020, \_\_\_\_\_.

DocuSigned by:  
*Dow Constantine*  
4FBCAB8196AE4C6...

Dow Constantine, County Executive

**Attachments:** None

## Certificate Of Completion

Envelope Id: E454A14928864446B7AA2A64F098AB71	Status: Completed
Subject: Please DocuSign: Ordinance 19203.docx	
Source Envelope:	
Document Pages: 2	Signatures: 3
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## Signer Events

Claudia Balducci  
 claudia.balducci@kingcounty.gov  
 King County General (ITD)  
 Security Level: Email, Account Authentication (None)

## Signature

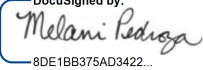
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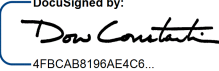
Melani Pedroza  
 melani.pedroza@kingcounty.gov  
 Clerk of the Council  
 King County Council  
 Security Level: Email, Account Authentication (None)

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 dow.constantine@kingcounty.gov  
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In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
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Bailey Bryant bailey.bryant@kingcounty.gov Security Level: Email, Account Authentication (None) <b>Electronic Record and Signature Disclosure:</b> Not Offered via DocuSign	<div style="border: 2px solid blue; padding: 5px; display: inline-block;"><b>COPIED</b></div>	Sent: 11/23/2020 11:51:32 AM Viewed: 11/23/2020 1:23:53 PM
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Witness Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Completed	Security Checked	11/30/2020 2:07:06 PM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
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**Required hardware and software**

Operating Systems:	Windows® 2000, Windows® XP, Windows Vista®; Mac OS® X
Browsers:	Final release versions of Internet Explorer® 6.0 or above (Windows only); Mozilla Firefox 2.0 or above (Windows and Mac); Safari™ 3.0 or above (Mac only)
PDF Reader:	Acrobat® or similar software may be required to view and print PDF files
Screen Resolution:	800 x 600 minimum

Enabled Security Settings:	Allow per session cookies
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